



1-3 HOUR APPROVALS!

GUIDELINES

- NEW OR USED EQUIPMENT
- HEAVY DUTY 8 YEARS OR NEWER
- LIGHT DUTY 4 YEARS OR NEWER
- MINIMUM 20% DOWN (CASH/TRADE/COLLATERAL)
- INVESTOR MINIMUM 40% DOWN (NO SOCIAL NEEDED)
- MINIMUM DEAL SIZE: \$60,000 - \$500,000

REASONS FOR DECLINE

- REPOSESSION IN THE LAST 5 YEARS
- CHILD SUPPORT DELINQUENCY
- BANKRUPTCY THAT IS CURRENTLY OPEN



HIGHLIGHTS

- **NO PREPAYMENT PENALTY**
- START-UPS ARE OK
- NO FICO MINIMUM
- PAST BANKRUPTCY OK

EMAIL THE FOLLOWING **THREE** ITEMS FOR APPROVAL



CREDIT APPLICATION

WE WILL ACCEPT ANY CREDIT APPLICATION



EQUIPMENT SPECS

MUST INCLUDE YEAR, MAKE, MODEL, HOURS & SERIAL



INVOICE

MUST BE ITEMIZED

CONTACT US FOR MORE INFORMATION: 786-441-5994 | WWW.EASTHARBORFINANCIAL.COM



WHO WE ARE

East Harbor is a direct lender to customers who have difficulty financing through traditional sources such as banks. Reasons for this could be insufficient credit, start ups, bad credit, etc... Most of our deals get funded in the 20-30% down payment range which is generally the hardest barrier to cross for the deal to close. We do difficult deals and the customers' down payment is imperative to be in a good equity position on an asset. One of our biggest highlights is that our loans have no prepayment penalty and can be paid off at any time in the loan without future interest.

CUSTOMER LOCATION

We finance deals in all continental USA

REQUIREMENTS FOR A FULL APPROVAL

- Application "we can use your application, if you have a credit report/score please send"
- Invoice
- Spec sheet with pictures

Questions to ask for best approval "not required"

- Time in business?
- Estimated credit score?
- Highest limit on credit?
- Net worth?
- Bankruptcy?
- Child support?
- Repossession?

WHAT IS REQUIRED FOR FUNDING?

- Wire confirmation of full down payment "to dealer or finance company"
- Physical damage with "East Harbor" as loss payee
- Signed and notarized contract. Original must be sent
- Inspection